

## **Eligibility Criteria and Rental Structure**

1. Incubatees intending to incubate at BBC must be registered as Pvt Ltd Company or an LLP with registrar of companies (for exceptions see points below) and must not be more than 5 years old from the date of registration.

2. At least 51% shares must be held by citizen of India and the company must be registered in India. Any other category shall be automatically considered under Big Company/ MNCs described below in Para 4 subjects to approval of selection committee

3. If the entity is not yet registered but is selected for Biotech Ignition Grant (BIG) from BIRAC or a similar grant from other agencies or state government, the same will be eligible to Incubate at BBC on the condition that such entity would give an undertaking that it will register itself within one year of start of operations at BBC. In case they are not able to register within one year, the case has to be presented before Technical Advisory Resource Group (TARG) of BBC and the Committees' decision to allow or not allow such entity to incubate at BBC further will be final.

4. Multinational Companies or Big Indian Companies are also eligible to incubate with BBC provided they create a separate R&D or Innovation wing/Division. This Division/Wing can be incubated at BBC. The R&D and Innovation wing must not be older than 5 years. However, the preference will be given to start ups, in case the lab space is a constraint.

5. Companies/entities applying for Incubation must be involved in development of Innovative product/technology/services in the Broad areas of Life Sciences viz, Healthcare (Pharma/Biopharma and Medical Devices and Diagnostics), Agriculture, Food/Nutrition, Environmental Biotechnology, Industrial Biotechnology or convergence areas).

6. Some not-for-profit Companies involved in development and creation of innovative products and services are also eligible for incubation based on Committees approval.

7. Companies selected for Incubation at BBC must pay following rentals

(a) Non registered entities/Individuals/teams that are BIG grantees/similar grantees- Rs 60 psft/month

(b) Start up Pvt Ltd /LLP Companies that are less than five years old- Rs 100psft/month

(c) Big Companies and Multinational Companies- Rs 250 psft/month

In addition there will be a maintenance fee of Rs 60 per sq. ft/ month applicable. High End Equipments such as FACS/Flow Cytometer, Cell Culture Facility, HPLC/GC/Purification System, Confocal Imaging Facility etc will be charged on usage

basis. Other facility such as use of meeting rooms, conference room, training hall, parking space is chargeable as per fixed rates.

7. Incubates must deposit 3 months of rental as refundable deposit. This money will be refunded to them after they handover the leased premises to BBC. Any damages to the premises will be quantified and adjusted against the deposit.

8. TARG/Selection Committee at its discretion can change/modify any criteria with respect to selection, rentals and any other relevant issues.

9. Incubation period shall normally be not more than 5 years but can be extended upon approval from Committee. However the lease deed will be signed for not more than year which can be renewed based on committee recommendation. The committee shall evaluate the performance of incubatee every 6 months.